

GANDHI INSTITUTE OF ENGINEERING & TECHNOLOGY (G I E T), GUNUPUR
Balance Sheet As At 31st March, 2018

LIABILITIES	AMOUNT			AMOUNT	
	Rs.	P.		Rs.	P.
CAPITAL FUND:			FIXED ASSETS :		
Balance as on 1-4-2017	498,521,115.00		Land & Road development		22,520,238.00
Add: Transfer of fund from GIMS, Gunupur	5,258,763.00		Building	221,157,242.00	
Add: Transfer of fund from GIBS, Gunupur	8,805,143.00		Addition during the year	28,809,789.00	249,967,031.00
Add: Transfer of fund from VBET, Gunupur	14,474,472.00		Furniture & fixture	10,463,290.00	
Add: Excess of Income over Expenditure	15,987,747.55		Addition during the year	2,431,653.00	12,894,943.00
	543,047,240.55		Computer		7,398,339.00
Less: Transfer of funds:			Vehicle	18,540,164.00	
Less: Transfer of fund from VBET, Gunupur	(1,964,395.00)	541,082,845.55	Less: Sales	(560,000.00)	17,980,164.00
			Office Equipments		6,225,485.00
			Other Fixed Assests	9,381,424.00	
			Addition during the year	1,830,035.00	11,211,459.00
			Lab equipment	54,967,292.00	
			Addition during the year	9,880,819.00	64,848,111.00
			Electrical Equipments	21,552,895.00	
			Addition during the year	1,637,541.00	23,190,436.00
			Electrical Sec Deposit		68,174.00
			Berhampur University Deposit		62,500.00



[Signature]
 Chairman
 VBET, GUNUPUR
 6/2/18

" CLOSING BALANCES:

Andhrabank GIET A/c -1644	189,563.00
Axis Bank GIET A/c- 368194	601,474.27
GIET Deemed University A/c-2268	1,620,696.50
Indian Bank - 545680348	2,635,281.81
SBI GIET A/C- 30507008808	1,953,354.10
SBI GIET Br A/C- 34542974666	3,305,074.50
SBI Biotech Project 31837850446	1,223,448.01
SBI BPUT A/C- 34218792407	2,935,981.01
SBI B T Project(EDP) 32080704142	532,734.00
SBI Canteen A/c- 35316521256	445,110.50
SBI Director (T & F) 35326140224	1,802,956.46
SBI Admn A/c- 36431192788	12,000.00
SBI HR A/c- 36431213140	10,000.00
SBI T & P Cord A/c- 36431214803	10,000.25
SBI Placement A/c- 36431239408	10,000.00
SBI Hostel Mess A/c- 34600311966	5,172,355.50
SBI Scholarship A/C- 34255101472	366,462.50
SBI Project A/c- 34934448085	95,664.40
SBI A/C- 11116550566	290,012.84
Advances	996,944.15
STD R-Deemed to be University)	100,000,000.00
Cash in Hand	506,851.75

124,715,965.55

541,082,845.55

TOTAL

541,082,845.55

TOTAL

Place: Gunupur
Date: 28/09/2018

From the books of accounts produced before us:



S. K. Pattanayak
S. K. PATTANAYAK
Chartered Accountant
Membership No:-066308

[Signature]
6/11/18
Chairman
VBET, GUNUPUR

GANDHI INSTITUTE OF ENGINEERING & TECHNOLOGY, GUNUPUR
Income & Expenditure Account for the year ending 31st March 2018

EXPENDITURE	AMOUNT		INCOME	AMOUNT	
	Rs.	P.		Rs.	P.
TO COLLEGE MAINTENANCE			By RECEIPTS :		
Building Maintenance	491,849.00		Tution & other fees	422,195,219.00	
Furniture Maintenance	482,784.00		Rent received	767,998.00	
Labrotary Maintenance	3,511,651.00		Project grant received	6,888,309.00	429,851,526.00
Engineering work shop	3,212,580.00				
Carpentry & Ceilling Works	391,477.00				
Electrical Maintenance	600,661.00				
Generator Maintenance	768,338.00				
Gardeing Maintenance	405,400.00				
Laboratory Consumables	3,487,548.00				
Library Maintenance	296,535.00				
Hardware Equipments	4,953,496.00				
Swimming pool Maintenance	175,329.00				
Xerox maintenance	150,720.00	18,928,368.00			
" ESTABLISHMENT EXPS.					
Fees and subscriptions	5,127,279.00				
Advertisement	14,319,967.00				
Placement expenses	6,469,957.00				
Telephone & Fax Charge	489,598.00				
Audit fees & Expenses	699,685.00				
Canteen	1,348,733.00				
Admission & Counselling fees	2,861,772.00				
Dispensory exp	1,902,586.00				
Guest HouseExpenses	61,501.00				
Internet	5,458,258.00				
Misc. Office Expenditure	2,844,424.00				
Postage & Telegram	89,940.00				
Printing & Stationary	5,411,251.00				
Rates & Taxes	936,863.00				
Planation External	665,000.00				
Software Development	2,703,700.00				
NSS / Social Responsibility Exp	2,397,112.00				
Telephone/ Mobile Allowance	35,860.00				
Puja , functions & Celebrations	1,801,574.00				
Bank Comm	71,046.45				
Misc. Transport & Other	173,073.00				
Travelling Exp	7,635,988.00				
Guest Treatment Exp	3,278,142.00				
Electricity Charges	13,009,550.00				
Fuel for Generator	2,094,308.00				
Legal Expenses	218,334.00				
Consultancy Charges	563,624.00	82,669,125.45			



[Signature]
Chairman
VBET, GUNUPUR

" HOSTEL EXPS.		
Hostel House rent	42,836,232.00	
Hostel Electricity	520,258.00	
Hostel Maintenance (Electric)	5,400.00	
Hostel Maintenance	1,203,389.00	
Asset Maintenance Allowance	40,750.00	
Hostel Maintenance (Civil)	524,415.00	
Central Mess Expsn.	3,654,583.00	
Hostel Meals & Other	41,800,393.00	
Hostel TV & Cable Maintenance	45,952.00	
Aquaguard AMC Charges	52,020.00	90,683,392.00
" STAFF EXPS.		
EPF A/c(Employee's Fund)	6,400,511.00	
Faculty Motivation	223,156.00	
Guest Faculty Remuneration	1,265,517.00	
Incentives	499,000.00	
Salary	168,959,073.00	
Staff Remuneration & Incentives	71,200.00	
Conveyance & Magazine	3,840,063.00	
Staff welfare fund	562,010.00	
Staff welfare	672,340.00	
FCM	143,990.00	
Mediclaime Insurance	258,195.00	
Other Allowance	237,405.00	
Faculty Development Programme	443,370.00	
Valuation Zone Expenses	222,030.00	183,797,860.00
" STUDENT EXPS.		
Blazer & Uniforms	1,869,041.00	
News Paper, Magazine & Journals	287,752.00	
Library books	5,206,505.00	
Journal & e journal	1,827,600.00	
Student value add course fees	1,242,820.00	
Research & Development Exp	4,926,364.00	
Student Welfare	746,240.00	
Sports	871,977.00	
Annual Function /Expo	751,512.00	
Seminar & Conference Exp.	4,276,122.00	22,005,933.00
" TRANSPORT (STAFF & STUDENT)		



[Signature]
 Chairman
 VBET, GUNIPUR

Fuel of staff vehicles	4,454,496.00		
Fuel of Students vehicle	7,094,129.00		
Maintenance of Vehicle	<u>2,738,817.00</u>	14,287,442.00	
" INSURANCE			
Vehicle Insurance	601,053.00		
Staff Group Insurance	369,237.00		
Students & parent Safety Insurance	<u>521,368.00</u>	1,491,658.00	
" Excess of Income over Expenditure		15,987,747.55	
TOTAL		<u><u>429,851,526.00</u></u>	TOTAL
			<u><u>429,851,526.00</u></u>

From the books of accounts produced before us:

Place: Gunupur
Date: 28/09/2018



S. K. Pattanayak
S. K. PATTANAYAK
Chartered Accountant
Membership No:-066308

[Signature]
Chairman
VBET, GUNUPUR

GANDHI INSTITUTE OF ENGINEERING & TECHNOLOGY, GUNUPUR
Receipts & Payment Account for the year ending 31st March 2018

RECEIPTS	AMOUNT		PAYMENTS	AMOUNT	
	Rs.	P.		Rs.	P.
To OPENING BALANCES:			BY COLLEGE MAINTENANCE		
Andhrabank GIET A/c -1644	1,719,563.00		Building Maintenance	491,849.00	
Andhrabank Mess A/c-90037	28,404.00		Furniture Maintenance	482,784.00	
Gandhi Bus A/c- 30555347630	19,126.00		Labrotary Maintenance	3,511,651.00	
Axis Bank GIET A/c- 368194	556,056.00		Engineering work shop	3,212,580.00	
GIET Deemed University A/c-2268	1,620,697.00		Carpentry & Ceilling Works	391,477.00	
Indian Bank - 545680348	108,407.00		Electrical Maintenance	600,661.00	
SBI GIET A/C- 30507008808	1,218,595.00		Generator Maintenance	768,338.00	
SBI GIET Br A/C- 34542974666	2,208,303.00		Gardeing Maintenance	405,400.00	
SBI Biotech Project 31837850446	559,815.00		Laboratory Consumables	3,487,548.00	
SBI BPUT A/C- 34218792407	5,200,491.00		Library Maintenance	296,535.00	
SBI B T Project(EDP) 32080704142	45,099.00		Hardware Equipments	4,953,496.00	
SBI Canteen A/c- 35316521256	68,770.00		Swimming pool Maintenance	175,329.00	
SBI Director (T & F) 35326140224	8,053,786.00		Xerox maintenance	150,720.00	
SBI Admn A/c- 36431192788					18,928,368.00
			" ESTABLISHMENT EXPS.		
			Fees and subscriptions	5,127,279.00	
SBI Hostel Mess A/c- 34600311966	2,136,729.00		Advertisement	14,319,967.00	
SBI Scholarship A/C- 34255101472	510,231.00		Placement expenses	6,469,957.00	
SBI Project A/c- 34934448085	308,798.00		Telephone & Fax Charge	489,598.00	
SBI A/C- 11116550566	290,013.00		Audit fees & Expenses	699,685.00	
Advances	854,560.00		Canteen	1,348,733.00	
STDR-Deemed to be University)	100,000,000.00		Admission & Counselling fees	2,861,772.00	
Cash in Hand	676,629.00	126,184,072.00	Dispensory exp	1,902,586.00	
			Guest HouseExpenses	61,501.00	
" RECIEPTS:			Internet	5,458,258.00	
Tution & other fees	422,195,219.00		Misc.Office Expenditure	2,844,424.00	
Rent received	767,998.00		Postage & Telegram	89,940.00	
Project grant received	6,888,309.00	429,851,526.00	Printing & Stationary	5,411,251.00	
			Rates & Taxes	936,863.00	
" Sale of Vehicle		560,000.00	Planation External	665,000.00	
			Software Development	2,703,700.00	
" TRANFER OF FUND			NSS / Social Responsibility Exp	2,397,112.00	
GIMS, Gunupur	5,258,763.00		Telephone/ Mobile Allowance	35,860.00	
GIBS, Gunupur	8,805,143.00		Puja , functions & Celebrations	1,801,574.00	
VBET, Gunupur	14,474,472.00	28,538,378.00	Bank Comm	71,046.45	
			Misc.Transport & Other	173,073.00	
			Travelling Exp	7,635,988.00	
			Guest Treatment Exp	3,278,142.00	
			Electicity Charges	13,009,550.00	
			Fuel for Generator	2,094,308.00	
			Legal Expenses	218,334.00	
			Consultancy Charges	563,624.00	
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Incentives	499,000.00	
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Staff Remuneration & Incentives	71,200.00	
Conveyance & Magazine	3,840,063.00	
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Students & parent Safety Insurance	521,368.00	1,491,658.00



[Signature]
Chairman
VBET, GUNIPUR

" CAPITAL ASSETS:			
Building		28,809,789.00	
Furniture & fixture		2,431,653.00	
Other Fixed Assests		1,830,035.00	
Lab equipment		9,880,819.00	
Electrical Equipments		1,637,541.00	44,589,837.00
" TRANFER OF FUND			
VBET, Gunupur			1,964,395.00
" CLOSING BALANCES:			
Andhrabank GIET A/c -1644		189,563.00	
Axis Bank GIET A/c- 368194		601,474.27	
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SBI GIET A/C- 30507008808		1,953,354.10	
SBI GIET Br A/C- 34542974666		3,305,074.50	
SBI Biotech Project 31837850446		1,223,448.01	
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SBI B T Project(EDP) 32080704142		532,734.00	
SBI Canteen A/c- 35316521256		445,110.50	
SBI Director (T & F) 35326140224		1,802,956.46	
SBI Admn A/c- 36431192788		12,000.00	
SBI HR A/c- 36431213140		10,000.00	
SBI T & P Cord A/c- 36431214803		10,000.25	
SBI Placement A/c- 36431239408		10,000.00	
SBI Hostel Mess A/c- 34600311966		5,172,355.50	
SBI Scholarship A/C- 34255101472		366,462.50	
SBI Project A/c- 34934448085		95,664.40	
SBI A/C- 11116550566		290,012.84	
Advances		996,944.15	
STDR-Deemed to be University)		100,000,000.00	
Cash in Hand		506,851.75	
			124,715,965.55
			<u>585,133,976.00</u>
	TOTAL		

TOTAL

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124,715,965.55
585,133,976.00

From the books of accounts produced before us:

Place: Gunupur
Date: 28/09/2018



S. K. Pattanayak
S. K. PATTANAYAK
Chartered Accountant
Membership No:-066308

[Signature]
Chairman
VBET, GUNUPUR